

MEETING OF THE MERCER COUNTY RETIREMENT BOARD
Mercer County Employee's Retirement System
September 22, 2022

Members in Attendance	Present	Absent	By Phone
Timothy M. McGonigle, Commissioner	✓	☐	☐
Scott Boyd, Commissioner	✓	☐	☐
Matthew B. McConnell, Commissioner	☐	☐	✓
Amber White, Treasurer	✓	☐	☐
Stephen J. Sherman II, Controller	✓	☐	☐

Advisory Committee Present:

Others Present: Mr. Jared Hoffacker, Mrs. Ann Morrison, Mrs. Lee Ann Nucерino

- **TOPIC : Discussion on purchasing Pension Technology Group (PTG), pension software system.**

~~~The possible purchase of Pension Technology Group, pension software system was discussed. Correspondence between Mercer County and PTG from the August 11<sup>th</sup>, 2022 meeting resulted in the recommendation that PTG pension software would positively advance and benefit Mercer County. The retirement board voted unanimously in favor of purchasing the software. A motion was made and seconded to send the Mercer County revised contract to the commissioners for execution.

**Motion on Pension Technology Group (PTG) pension software system:**

| <b>Vote on PTG Pension Software System:</b> | <b>Moved</b> | <b>2<sup>nd</sup></b> | <b>Yes</b> | <b>No</b> | <b>Abstain</b> |
|---------------------------------------------|--------------|-----------------------|------------|-----------|----------------|
| Timothy M. McGonigle                        | ✓            | ☐                     | ✓          | ☐         | ☐              |
| Scott Boyd                                  | ☐            | ☐                     | ✓          | ☐         | ☐              |
| Matthew B. McConnell                        | ☐            | ☐                     | ✓          | ☐         | ☐              |
| Amber White                                 | ☐            | ✓                     | ✓          | ☐         | ☐              |
| Stephen J. Sherman II                       | ☐            | ☐                     | ✓          | ☐         | ☐              |

**Old Business or New Business: The November 10<sup>th</sup>, 2022 Retirement Board meeting will still take place despite cancellation of the Commissioner's meeting.**

**Comments by the Advisory Board, Residents, and Taxpayers of Mercer County: None**

**Questions of the Media: None**

**Motion to adjourn Retirement Board meeting:**

| Vote to adjourn:      |                                     |                                     |                                     |                          |                          |
|-----------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
|                       | <b>Moved</b>                        | <b>2<sup>nd</sup></b>               | <b>Yes</b>                          | <b>No</b>                | <b>Abstain</b>           |
| Timothy M. McGonigle  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Scott Boyd            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Matthew B. McConnell  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Amber White           | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |