

**MEETING OF THE MERCER COUNTY RETIREMENT BOARD**  
**Mercer County Employee's Retirement System**  
**February 29, 2024**

<b>Members in Attendance</b>	<b>Present</b>	<b>Absent</b>	<b>By Phone</b>
Timothy M. McGonigle, Commissioner	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley, Commissioner	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman, Ph.D, Commissioner	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White, Treasurer	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II, Controller	✓	<input type="checkbox"/>	<input type="checkbox"/>

**Advisory Committee Present:**

**Others Present: Mrs. Nicki Biles**

**Motion to approve the November 16, 2023 minutes:**

Vote to approve previous minutes:					
	<b>Moved</b>	<b>2<sup>nd</sup></b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Timothy M. McGonigle	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman	✓	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White	<input type="checkbox"/>	✓	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>

**Motion to accept refunds, retirements, and buybacks completed as of February 29<sup>th</sup>, 2024**

Vote to accept refunds, retirements, and buybacks:					
	<b>Moved</b>	<b>2<sup>nd</sup></b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Timothy M. McGonigle	✓	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley	<input type="checkbox"/>	✓	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>

**Refunds:**

William Spangler  
Shelby Wisneski  
Mary Ann Bronson  
Phillip Fusco  
Sara Fusco

**Retirement:**

Debra McElhaney  
Vicky Suhrie  
Ruth Bice  
Scott Boyd  
Bruce Rosa

February 29<sup>th</sup>, 2024

Leila Joseph  
 Nicole Kaltenbaugh  
 Lee Ann Sok  
 Whitney Hall  
 Regina Lutz  
 Corina Trowbridge  
 Todd Wyman  
 Angela McElhinny  
 Ian Haynes  
 Bradley Cooper

Mark Longietti  
 William Madden  
 Ann Morrison

**Motion to approve the preliminary 4th quarter, December 31, 2023 report submitted to the Retirement Board and Advisory Board by JFS Wealth Advisors:**

Vote to accept quarterly report:					
	<b>Moved</b>	<b>2<sup>nd</sup></b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Timothy M. McGonigle	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley	<input type="checkbox"/>	✓	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman	✓	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>

**Motion to rebalance Mercer County Retirement Fund as recommended by JFS Wealth Advisors to 100% target:**

**No recommendation from JFS for a necessary rebalance or allocation change at this time. Motion will be to leave allocation as currently staged:**

Vote to rebalance:					
	<b>Moved</b>	<b>2<sup>nd</sup></b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Timothy M. McGonigle	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley	<input type="checkbox"/>	✓	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White	✓	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>

**Old Business: None**

**New Business: The possibility of comparing advisors was discussed.**

**Comments by the Advisory Board, Residents, and Taxpayers of Mercer County: None**

**Questions of the Media: None**

**Motion to adjourn Retirement Board meeting:**

Vote to adjourn:					
	<b>Moved</b>	<b>2<sup>nd</sup></b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Timothy M. McGonigle	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
William Finley	<input type="checkbox"/>	✓	✓	<input type="checkbox"/>	<input type="checkbox"/>
Ann Coleman	✓	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Amber White	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Stephen J. Sherman II	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>