

MEETING OF THE MERCER COUNTY RETIREMENT BOARD
Mercer County Employee's Retirement System
March 6, 2025

| Members in Attendance | Present | Absent | By Phone |
|--|--------------------------|--------------------------|--------------------------|
| Timothy M. McGonigle, Commissioner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| William Finley Jr, Commissioner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ann Coleman, Ph.D, Commissioner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Amber White, Treasurer | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Stephen J. Sherman II, CPPRPP Controller | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Advisory Committee Present:

Others Present:

Motion to approve the November 21st, 2024 minutes:

| Vote to approve previous minutes: | | | | | |
|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |

Motion to accept refunds, retirements, and buybacks completed as of March 6, 2025

| Vote to accept refunds, retirements, and buybacks: | | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |

Refunds:

Jeffrey Garrett
 Jennifer Coulter
 Charles Arn
 Logan Walker
 Kelly Scott-Rodriques

Justin Angus
 Melinda Bence
 Robert Colich
 Amanda Crans
 Jennifer Daris
 K'Liah Fisher

Erika Finn

Retirement:

Doyle Whenry
 Beth Stigliano
 Christine Kneeland
 Heidi Kizak

Motion to approve the preliminary 4th quarter, February 28, 2025 report submitted to the Retirement Board and Advisory Board by JFS Wealth Advisors:

| | | | | | |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Vote to accept quarterly report: | | | | | |
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |

Motion to ratify the rebalance of Mercer County Retirement Fund as recommended by JFS Wealth Advisors to 100% target:

No rebalance necessary as advised by JFS. Vote to leave investments as allocated.

| | | | | | |
|------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Vote to maintain allocation: | | | | | |
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |

Motion to enter the Mercer County Retirement System for investment in Tecum Capital Partners IV Fund as recommended by JFS Wealth Advisors:

| | | | | | |
|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Vote to invest in Tecum IV: | | | | | |
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |

Old Business:

New Business:

Comments by the Advisory Board, Residents, and Taxpayers of Mercer County:

Questions of the Media:

Motion to adjourn Retirement Board meeting:

| Vote to adjourn: | | | | | |
|-----------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Moved | 2nd | Yes | No | Abstain |
| Timothy M. McGonigle | <input type="checkbox"/> |
| William Finley Jr. | <input type="checkbox"/> |
| Ann Coleman | <input type="checkbox"/> |
| Amber White | <input type="checkbox"/> |
| Stephen J. Sherman II | <input type="checkbox"/> |